



AGENDA

The meeting will be LIVE
Thursday, July 14, 2022, 4:00 p.m.
Camarillo City Council Chambers
601 Carmen Dr., Camarillo, CA

In compliance with the Americans with Disabilities Act and Government Code Section 54954.2, if special assistance is needed to participate in the Council meeting, please contact VCOG staff at 805-217-9448. Notification of at least 48 hours prior to meeting time will assist staff in assuring that reasonable arrangements can be made to provide accessibility to the meeting.

AGENDA REPORTS AND OTHER DISCLOSABLE PUBLIC RECORDS RELATED TO OPEN SESSION AGENDA ITEMS ARE AVAILABLE ON THE VCOG WEBSITE UNDER AGENDA AND MINUTES AT WWW.VENTURACOG.ORG.

1. CALL TO ORDER AND FLAG SALUTE

2. ROLL CALL

3. PUBLIC COMMENT

At this time, public comments received in advance by VCOG Staff will be read aloud into the meeting record. Individual Board Members may briefly respond to Public Comments or ask questions for clarification.

4. EXECUTIVE DIRECTOR'S REPORT – (Provided at Meeting)

5. AGENCY REPORTS – Oral Reports If Representatives Attend

- A. Southern California Association of Governments
- B. Ventura County Transportation Commission
- C. League of California Cities
- D. Other

6. 2022-2023 VCOG Budget Amendment No. 1 p. 3 Review the proposed VCOG Operating Budget for F.Y. 2022-2023 adopt VCOG Resolution No. 2022-03. **Action:** Adopt VCOG Resolution No. 2022-03.

MEMBERS

City of Camarillo

Kevin Kildee, Chair
Charlotte Craven, Alternate

City of Fillmore

Simone Alex
Diane McCall, Alternate

City of Moorpark

Janice Parvin, Member
Chris Enegren, Alternate

City of Ojai

Randy Haney, Chair-Elect
Betsy Stix, Alternate

City of Oxnard

Bert Perello, Member
Oscar Madrigal, Alternate

City of Port Hueneme

Steven Gama, Member
Misty Perez, Alternate

City of San Buenaventura

Mike Johnson, Member
Doug Halter, Alternate

City of Santa Paula

Jenny Crosswhite, IP Chair
Andy Sobel, Alternate

City of Simi Valley

Elaine Litster, Member
Mike Judge, Alternate

City of Thousand Oaks

Kevin McNamee, Member
Bob Engler, Alternate

County of Ventura

Bob Huber, Member
Carmen Ramirez-Alternate

7. CONSENT CALENDAR

- A. **Summary of May 12, 2022 Meeting p. 9** Approve Meeting Summary for the May 12, 2022, VCOG Meeting. **Action:** Approve Meeting Summary as published.
- B. **Financial Report p. 14-** Approve Ventura Council of Governments Financial Report for the Budget Period from May 6, 202 to July 11, 2022. **Action:** Approve Financial Report.
- C. **Register of Warrants & Debit Card Transactions p. 18-** Approve the Register of Warrants for Expenditures and Debit Card Transactions incurred from May 6, 2022 to July 11, 2022. **Action:** Approve Register of Warrants and Debit Card Transactions.
- D. **Audited Financial Statements- 2020-2021 p. 21** Receive and file Ventura Council of Governments, Audited Financial Statements for Period July 1, 2020 to June 30, 2021. **Action:** Approve Staff Recommendation.

8. PRESENTATION ITEMS

- A. **Overview of the County, State and US Economic Forecast from Dr. Mark Schiepp, California Economic Forecast. p. 50-** Dr. Schniepp is Director of the California Economic Forecast in Santa Barbara. The company prepares forecasts and commentary on the regional economies of California. He prepares economic analysis and regional forecasts for Caltrans, Kaiser Permanente, Exxon Mobil, and the Southern California Association of Governments. **Action: Receive Report and Discuss-** Bio Attached
- B. **The Coast at Port Hueneme to Point Magu by Steven Gama, City Council Member, City of Port Hueneme. p. 51-** Council Member Steven Gama will present a report entitled "Hueneme Beach Sand Matters." **Action: Receive Report -** Introduction Summary Attached

9. BOARD MEMBER COMMENTS AND REQUESTS FOR FUTURE AGENDA ITEMS

Any Council Member present may propose items for placement on a future agenda. Members should limit their proposed topics to issues that conform to VCOG's adopted Program of Priorities. Members may discuss whether the item should be placed on a future agenda and the description of the agenda item.

10. ADJOURNMENT: Next Meeting- September 1, 2022 at Camarillo City Hall


Copies of staff reports or other written documentation relating to each item of business referred to on this agenda are on file with the Ventura Council of Governments Executive Director and are available for public inspection. If you have any questions regarding any agenda item, contact the Executive Director at (805) 217-9448. In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the Executive Director. Notification 48 hours before the meeting will allow VCOG to make reasonable arrangements to ensure accessibility to this meeting (28 CFR 35, 102-35. 104 ADA Title II).



**VENTURA COUNCIL
OF GOVERNMENTS**

ITEM 6

MEMORANDUM

TO: Council Members and Alternates
FROM: Hugh Riley, Executive Director 
SUBJECT: Budget Amendment No. 1 – 2022-2023
DATE: July 14, 2022

Recommendation:

Review the proposed Amendment No. 1 to the VCOG Operating Budget for F.Y. 2022-2023 and Adopt VCOG Resolution No. 2022-04.

Discussion:

The VCOG Joint Powers Authority Agreement Section 23 requires that a budget be adopted, and dues be approved, at the last regular meeting of the Governing Body prior to June 30 of each year or at the first meeting, regular or special, of the Governing Body after June 30. This report transmits proposed VCOG Budget Amendment No. 1 Fiscal Year 2022/2023.

On May 12, 2022, the VCOG Council Adopted VCOG Resolution No. 2022-03 approving a proposed VCOG Operating Budget for 2022-2023. The approved budget included estimated grant revenues and expenditures for the remaining REAP Projects. On May 23, 2022, a second revision to the REAP MOU Scope of Work was finalized and approved by SCAG on April 25, 2022. Pursuant to this revision, Amendment No. 1 adjusts REAP Project Expenses for the 2022-2023 Fiscal Year beginning July 1, 2022. As REAP ends by June 30, 2023, there is likely to be another budget amendment in early 2023 to close out the grant.

FY 2022-2023 REAP Grant Expense

REAP Project Expense Line Items have been modified to reflect the Second Amendment to the Program Scope of Work approved by SCAG on April 24, 2022:

PROJECT 1

- Task A remains completed.
- Close out Task C ADMIN as nominal REAP administrative costs are covered by VCOG. Reallocated unspent Task C \$10,000 to Task B and \$11,416 to Project 4, Task A.

- Increased TASK B by \$10,000 and set FY 22/23 budget as \$18,454.

PROJECT 2- Previously Complete

- Reallocated unspent \$2,828 to Project 4, Task A.

PROJECT 3- Previously Complete

- Reallocated unspent \$1,502 to Project 4, Task A.

PROJECT 4

- Funded Task A from Projects 1, 2 and 3 reallocations. Set FY 22/23 budget as \$11,915 for staff participation in joint ADU program with OCCOG and GCCOG.
- Add the 5% SCAG (\$21,600) Supplemental REAP Award to previous \$50,500 for total of \$72,100 to use with OCCOG and GCCOG funds for consultants.

PROJECT 5

- No changes in Amendment No. 1.

\$165,654 in REAP Grant Funds will be needed in FY 22/23 to complete the current projects. These numbers may change as we close out FY 201/22 on June 30, 2022 with actual expenditures.

OTHER Changes to the Budget

Income:

Delete budgeted income for Annual Dinner Ticket Sales. VCOG has obtained additional sponsor support (Totals \$8,500) for the event so that all tickets may be complementary. (-\$300)

Expense:

Increase expense for Annual Dinner to \$9,000. (+\$500)

Increase Conference and Meeting to allow staff attendance at SCAG CalCities Annual Conference (Long Beach) in September 2022 and SCAG Annual Conference (Palm Desert) in May 2023. (+\$1,000)

Increase Travel and Lodging to support conference attendance. (+ \$700)

Delete Budget Surplus to provide Expense Increases above. (- \$2,500)

All remaining Income and Expense Line Items remain the same as the initially approved budget

Amended Fiscal Year 2022/2023 Budget

The amended Fiscal Year 2022/2023 budget (Attachment, Exhibit A) totals \$239,156 to continue operations and programming of VCOG including the probable completion of the REAP Program by June 30, 2023. Member agency Dues Assessments (Attachment, Exhibit B) have been maintained at the same level as 2021-2022 as they have for the past seven years.

ATTACHMENT: VCOG Resolution 2022-04 and Exhibits-Proposed Budget Amendment No. 1 for 2022-2023

ATTACHMENT

VENTURA COUNCIL OF GOVERNMENTS RESOLUTION
NO. 2022-04
A RESOLUTION OF THE GOVERNING BODY OF
THE VENTURA COUNCIL OF GOVERNMENTS
AMENDING THE 2022-2023 BUDGET

BE IT RESOLVED by the Governing Body of the Ventura Council of Governments as follows:

SECTION 1: The Governing Body finds that a budget for Fiscal Year 2022-2023 must be adopted to fund VCOG Operations for the coming year.

SECTION 2: The Governing Body Adopted VCOG Operating Budget for Fiscal Year 2022-2023 on May 12, 2022.

SECTION 3: Proposed 2nd Revision to the Scope of Work included in the VCOG-SCAG MOU No. M-018-21 for the Regional Early Action Program Grant (REAP) have been approved by SCAG requiring certain adjustments to the Income and Expenditure Line Items for REAP Projects, and

SECTION 4: The Governing Body agrees that, while certain budgeted expense line items may be exceeded due to unexpected cost increases or other circumstances, the approved Total Expenditure amount shall not be exceeded. Further, line item cost overruns shall not exceed 10% of the original line item without approval by the Administrative Committee. The legal level of budgetary control, the level at which expenditures cannot legally exceed the appropriated amount, is exercised at the fund level.

SECTION 5: All fund balances as of June 30, 2022 shall be carried forward to the 2022-2023 Fiscal Year Operating Budget.

SECTION 6: The Governing Body agrees that there no changes required by this amendment to Member Dues Assessments for Fiscal Year 2022-2023 contained in Exhibit B.

PASSED AND ADOPTED this 14th day of July, 2022.

Kevin Kildee, Chair

Attest:

Hugh Riley, Executive Director

Exhibit A

VENTURA COUNCIL OF GOVERNMENTS FISCAL YEAR 2022/2023 PROPOSED BUDGET (AMENDMENT NO. 1)

<u>Budget Item</u>	<u>Fiscal Year 2021/2022 Amended Budget</u>	<u>Fiscal Year 2022/2023 Approved Budget</u>	<u>Fiscal Year 2022/2023 Amendment No. 1</u>
Income			
Annual Dinner Sponsorships	6,000	8,500	8,500
Annual Dinner Tickets	300	300	-0-
Dues Assessments	<u>64,992</u>	<u>64,992</u>	<u>64,992</u>
Sub Total Income	71,292	73,792	73,492
Other Types of Income			
Bank Interest	10	10	10
Research Grant Appropriation	800	0	0
SCAG- REAP Contract	<u>416,900</u>	<u>163,271</u>	<u>165,654</u>
Total-Other Types of Income	<u>417,710</u>	<u>163,281</u>	<u>165,664</u>
Total Income	489,002	237,073	239,156
Expenses			
Contract Services			
Accounting Services	2,000	1,500	1,500
Audit	5,250	5,500	5,500
Executive Administration	45,000	45,000	45,000
Legal Fees	300	300	300
Research Grant-CLU	<u>800</u>	<u>0</u>	<u>0</u>
TOTAL Contract Services	53,350	52,300	52,300
Operations			
Printing and Copying	1,150	1,150	1,150
Supplies	500	250	250
Website & Programs	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Total Operations	2,650	2,400	2,400
Other Types of Expenses			
Insurance-Liability, D and O	<u>2,200</u>	<u>2,500</u>	<u>2,500</u>
Total-Other Types of Expenses	<u>2,200</u>	<u>2,500</u>	<u>2,500</u>
TOTAL Operations Expenses	58,200	57,200	57,200
REAP Project Costs (based on MOU Revision No..2 SCAG-approved April 25, 2022))			
Project 1			
TASK A (completed)	2,731	-0-	-0-
TASK B	25,500	18,454	18,454
TASK C (unspent reallocated)	<u>21,279</u>	<u>-0-</u>	<u>-0-</u>
SUB TOTAL- Project 1	47,510	18,454	18,454-
Project 2 (completed, unspent reallocated)			
TASK A	3,100	0	-0-
TASK B	<u>3,100</u>	<u>0</u>	<u>-0-</u>
SUB TOTAL- Project 2	6,200	0	-0-
Project 3 (completed, unspent reallocated)			
TASK A	2,500	0	-0-
TASK B	<u>25,900</u>	<u>0</u>	<u>-0-</u>
SUB TOTAL- Project 3	28,400	0	-0-

RESOLUTION 2022-04 – Exhibit A
PAGE 2

<u>Budget Item</u>	Fiscal Year 2021/2022 <u>Amended Budget</u>	Fiscal Year 2021/2022 <u>Approved Budget</u>	Fiscal Year 2022/2023 <u>Amended</u>
Project 4 (allocated from Projects 1, 2 and 3)			
JOINT ADU	70,000	72,100	72,100
TASK A- NEW		9,532	11,915
SUB TOTAL- Project 4	70,000	81,632	84,015
Project 5 (no changes)			
TASK A	6,000	29,379	29,379
TASK B	174,600	27,932	27,932
TASK C&D	82,590	5,874	5,874
TASK D – Administration	<u>1,000</u>	<u>-0-</u>	<u>-0-</u>
SUB TOTAL- Project 5	<u>264,190</u>	<u>63,185</u>	<u>63,185</u>
Total REAP Costs	416,300	<u>163,271</u>	<u>165,654</u>
Total Operations & Contract Svcs.	474,500	220,471	222,854
Travel and Meetings			
Annual Dinner	8,000	8,500	9,000
Conference and Meetings	4,842	3,900	4,900
Travel & Lodging	<u>1,660</u>	<u>1,702</u>	<u>2,402</u>
Total- Travel and Meetings	<u>14,502</u>	<u>14,102</u>	<u>16,302</u>
Total Expenditures	489,002	234,573	239,156
Total Income		<u>(237,073)</u>	<u>(239,156)</u>
Budget Surplus/Deficit		2,500	-0-

EXHIBIT B

VENTURA COUNCIL OF GOVERNMENTS FISCAL YEAR 2022/2023 DUES ASSESSMENT BY MEMBER

VCOG Member Agency	Population	Pop %**	3/4 Population Distribution**	1/4 Equal Distribution**	Total Assessment**
Camarillo	67,154	7.92%	\$3,861	\$1,477	\$5,338
Fillmore	15,441	1.82%	887	1,477	2,364
Moorpark	35,727	4.21%	2,052	1,477	3,529
Ojai	7,612	0.90%	439	1,477	1,916
Oxnard	206,148	24.31%	11,851	1,477	13,328
Port Hueneme	22,768	2.68%	1,307	1,477	2,784
San Buenaventura	109,338	12.89%	6,284	1,477	7,761
Santa Paula	30,556	3.60%	1,755	1,477	3,232
Simi Valley	126,483	14.91%	7,269	1,477	8,746
Thousand Oaks	129,349	15.25%	7,434	1,477	8,911
Ventura County - Unincorporated	97,497	11.50%	5,606	1,477	7,083
Total	848,073	100.00%	\$48,745	\$16,247	\$64,992

* Based on the California Department of Finance population estimates (January 1, 2015).

** May not total exactly due to rounding.



MEETING SUMMARY

ITEM 7A

**33 East High St., Suite 200
Moorpark, CA 93012
May 12, 2022
4:00 p.m. VIA ZOOM**

1. CALL TO ORDER & FLAG SALUTE – The meeting was called to Order at 4:01 PM by Chair Kildee. The Flag Salute was led by Member Haney.

2. ROLL CALL

Present:

Kevin Kildee, Chair, City of Camarillo
Jenny Crosswhite, Immediate Past Chair, City of Santa Paula – Joined at 4:30
Janice Parvin, City of Moorpark
Randy Haney, City of Ojai
Mike Johnson, City of San Buenaventura
Bob Huber, Supervisor, County of Ventura-VIA Phone
Elaine Litster, City of Simi Valley
Bert Perello, City of Oxnard
Steven Gama, City of Port Hueneme

Alternates Present: Carmen Ramirez, Ventura County & SCAG

Absent:

Kevin McNamee, City of Thousand Oaks
Simone Alex, City of Fillmore

Staff Present:

Hugh Riley, Executive Director

Partner Agency Representatives:

Amanda Fagan, Director of Planning and Policy, V.C.T.C.

Guests:

John Lindquist, Senior Hydrogeologist, United Water Conservation District
Mike Flood, General Manager, Casitas Municipal Water District
Kelly Ayers, Assistant General Manager, Casitas Municipal Water District
Dan Drugan- Manager of Resources, Calleguas Municipal Water District

3. PUBLIC COMMENT – NONE

4. Executive Directors Report

• **2022 Legislative Update**

Advocacy efforts were in full swing as lawmakers raced to meet a critical, end-of-April deadline. Policy committees were required to send any bills with fiscal impacts to the Senate and Assembly

Appropriations committees by April 29, meaning the past few weeks have been packed with legislative hearings. Dozens of priority bills are up for consideration, including measures related to Homelessness, parking requirements, greenhouse gas reduction, and medicinal cannabis, and Infrastructure. Pending Legislation Highlighted during the report included:

SB 1067 (Portantino) and **AB 2097 (Friedman)**, which would significantly restrict parking requirements within one half-mile of public transit.

AB 2237 (Friedman), is an overly prescriptive approach to greenhouse gas emission reduction targets set by SB 375 (Steinberg, 2008). The bill, which is based on incomplete data, would strip away local flexibility and divert funding away from local streets and roads projects.

SB 932 (Portantino) would require cities to plan, develop, and construct significant bicycle, pedestrian, and traffic calming measures in their general plans.

SB 1393 (Archuleta), would require all cities — including charter cities — to make specific findings to California Energy Commission before requiring that fossil fuel appliances be replaced with electric appliances after the alteration or retrofit of a building.

SB 1186 (Wiener), which would prohibit regulations that “unreasonably restrict” access to medicinal cannabis businesses.

The League of California Cities Policy Committees met during the past week to review and adopt **Legislative Priorities** for the League during the 2022 Legislative Session. Highlights of the priorities were attached to the report document.

Riley also made reference to the April SCAG Update from SCAG Regional Affairs Officer, Rachel Wagner which was also attached and reported that he had attended the SCAG’s 2022 Regional Conference and General Assembly in Palm Desert on May 5 & 6, 2022.

- **VCOG-REAP Project Update-** Riley reported on the status of the active REAP Projects:
 - **PROJECT 2:** Localized Content for Documents, Presentations, and Public Information Programs – COMPLETE
 - **PROJECT 3:** Regional Inclusionary Zoning Ordinance – COMPLETE
 - **PROJECT 4:** Regional ADU Program for Pre-Fabricated and Garage Conversion ADU's – Pursuant to the Council approved January 13, 2022 MOU between VCOG, Orange County Council of Governments (OCCOG) and Gateway Cities (GCCOG), the joint staff team completed revisions to the consultant scope of work submitted by Bared + Driesell, Community Planning Bairde-Driscell). A contract has now been executed and a Notice to Proceed has been issued so that work on the project may begin. Per the 2022-2023 Proposed VCOG Operating Budget, VCOG will be contributing \$72,100 in REAP Grant Funds toward a total project budget of \$289,000.
 - **PROJECT 5: Regional CEQA Streamlining VMT Adaptive Management and Mitigation Program** – Work is continuing with VCTC and our consultants led by Iteris, Inc. A Draft Ventura County Adaptive Mitigation Program Framework and Summary of VMT Mitigation Program “Choices” has been prepared and is now under team review.

- **Ventura County 2022 Homeless Count and Subpopulation Survey** – An Executive Summary of the 2022 Homeless Count Report which includes subpopulation and city specific data was attached to the Report document. A copy has been posted on the Ventura County Continuum of Care (VC CoC) website at www.venturacoc.org.
- **VCOG Administrative Committee**-The Committee will meet on May 26, 2022 via ZOOM Conference Call. The Committee will be planning for the VCOG Council Meeting on July 14, 2022 which will be held live in Camarillo. The Committee will also complete the Performance Review of the Executive Director.

5. **AGENCY REPORTS** – Oral Reports were presented by the following agency representatives:

- **Ventura County Transportation Commission**- Amanda, Director of Planning and Sustainability for V.C.T.C. reported that VCTC is proceeding with the development of the Vehicle Miles Traveled Adaptive Mitigation Program in partnership with VCOG. We plan to provide an update to our Commission at the June 3rd meeting and if so desired, we can also brief the Council at its July 14th VCOG meeting. The Commission held a goal setting session on April 13th. The Commission endorsed 11 goals for the coming year and 6 mid-term goals for the next 2-3 years, focused on transit ridership recovery, completing the Comprehensive Transportation Plan update, facilitating active transportation improvements, and other priorities. The goals are available on our website under Current Meetings. VCTC Staff and the Ventura County Comprehensive Transportation Plan (CTP) Consultant Team have launched a second round of public engagement to inform development of the Plan. An online survey seeks to identify potential transportation projects, strategies, and solutions, and to prioritize potential future transportation improvements throughout Ventura County. A link to the survey is available on the project website at goventura.org/ctp. Hard copies of the survey have been made available through local libraries, food banks, and other locations to better reach disadvantaged communities. We are also conducting Pop-Up Events to seek input from the community, including last weekend's Moorpark Earth Festival (May 7th), Fillmore Health & Wellness Festival on May 14th, the Channel Islands Farmers Market (May 15th), and the Santa Paula Spring Into Summer Festival on June 11th.

May is Bike Month, and VCTC is encouraging people to pledge to ride. Bike Month includes Bike to Work Week (May 16-20) and Bike to Work Day (May 20), and employees are encouraged to bike to work instead of driving alone in a vehicle. People can pledge to ride at goventura.org/pledge and be entered to win one of six \$250 gift cards. VCTC is using Bike Month to remind riders and motorists about bicycle safety. In addition, VCTC staff will be participating in Cyclemania activities organized by the County of Ventura's Sustainability Division.

- **CalCities (League of California Cities)**- Dave Mullinax, Regional Public Affairs Manager was unable to attend the meeting.
- **Southern California Association of Governments (SCAG)** - Rachel Wagner, Regional Affairs Officer was unable to attend the meeting. However Supervisor Carmen Ramirez, newly confirmed SCAG First Vice President, reported on the Annual Conference and General Assembly.

6. **2022-2023 VCOG Operating Budget** The proposed VCOG Operating Budget for F.Y. 2022-2023 was presented by Riley. The budget includes \$163,271 in REAP Funds and Annual Dinner Sponsor commitments from SCE (\$3,000), SCAG (\$3,000) and Athens Services, Inc. (\$2,500). Member Dues Assessments remain the same as the previous year totaling \$62,992. These assessments have remained unchanged for the past eight years. Budgeted expenses for operating remain essentially the same as 2021-2022 with Travel and Meeting Expense being slightly reduced. Budgeted income for 2022-2023 is \$237,073 including REAP Grant Funds with proposed expenses totaling \$234,573 leaving uncommitted cash balance of \$2,500.

A **MOTION** was made by Member Litster to Adopt VCOG Resolution No. 2022-03 The motion was **SECONDED** by Member Parvin. The motion carried with a Roll Call Vote: Ayes- 9 Nays- 0

7. **Approval of Independent Contractor Agreement with Hugh Riley, Professional Management, and LLC for Executive Director / Administrative Services** Riley presented the Independent Contractor Agreement for Executive Director/Administrative Services. Mr. Riley is offering a new, two-year agreement with compensation continuing at an hourly rate of \$125 per hour, the currently approved compensation rate, and a total amount not to exceed \$45,000 in a fiscal year without prior authorize from the Administrative Committee. The expenditure cap does not include compensation from the REAP Program. The other provisions of the agreement remain the same as well. The Administrative Committee is currently conducting a Performance Review of the Executive Director to be completed on or before June 30, 2022.

A **MOTION** was made by Member Haney to Approve Independent Contractor Agreement with Riley subject to the completion of a satisfactory Performance Evaluation by June 30, 2022. The motion was **SECONDED** by Member Perello. The motion carried with a Roll Call Vote: Ayes- 11 Nays- 0

8. **CONSENT CALENDAR**

- A. **Summary of March 10, 2022 Meeting** – Approve Meeting Summary for the March 10, 2022, VCOG Meeting. **Action:** Approve Meeting Summary as published.
- B. **Financial Report** - Approve Ventura Council of Governments Financial Report for the Budget Period from March 10, 2022 to May 6, 2022.. **Action:** Approve Financial Report.
- C. **Register of Warrants & Debit Card Transactions** - Approve the Register of Warrants for Expenditures and Debit Card Transactions incurred from March 10, 2022 to May 6, 2022. **ACTION:** Approve Register of Warrants and Debit Card Transactions.
- D. **Approve- 2022 VCOG Legislative Program** - Approve VCOG Legislative Program for 2022. **Action:** Approve 2022 VCOG Legislative Program.
- E. **Approve- 2022 VCOG Program of Priorities** - Approve VCOG Program of Priorities for 2022. **Action:** Approve 2022 VCOG Program of Priorities.
- F. **Approve REAP Sub regional Partnership Program Scope of Work- Second Revision and Authorize Chair to Execute Subsequent Amendment to VCOG-SCAG MOU M-018-21** **Action:** Approve Staff Recommendation.

A **MOTION** was made by Member Crosswhite to approve Items A-F of the Consent Calendar. The motion was **SECONDED** by Member Parvin. The motion carried with a Roll Call Vote: Ayes- 9 Nays- 0

9. **PRESENTATION ITEM**

A. **Ventura County in the Drought Emergency**– Representatives from the Water Districts serving Ventura County gave presentations on the current situation being created by Climate-Change Driven severe drought. Speakers included:

- John Lindquist, Senior Hydrogeologist, United Water Conservation District
- Mike Flood, General Manager, Casitas Municipal Water District
- Kelly Ayers, Assistant General Manager, Casitas Municipal Water District
- Dan Drugan- Manager of Resources, Calleguas Municipal Water District

NOTE: Presentations from the three agencies included slides which are available from VCOG Staff.

Council Members asked numerous questions about actions being taken by the districts focusing on pending water use regulations and projects underway for long-term solutions to the water shortages. Water officials responded to the question; *“What can municipal officials do to help address the crises situation.”* Officials advised that city elected officials need to assist with informing the public of the situation and resulting restrictions and “stand their ground” on actions needed to enforce the usage restrictions.

10. **BOARD MEMBER COMMENTS AND REQUESTS FOR FUTURE AGENDA ITEMS**

Council Member Gama (City of Port Hueneme) asked to present a program to VCOG members with the goal of having our council become “Hueneme Beach Subject Matter Experts”. He described the issues relating to local beach erosion and the fact that Hueneme Beach’s sustainability is 100% dependent on the Federal Government. The construction of the Port of Hueneme disrupted the southern flow of sand. Point Mugu is experiencing severe erosion due to the sand deficit which has been generated over past 30 years.

11. **ADJOURNMENT**: The meeting was adjourned at 5:55 PM. Next Meeting- July 14, 2022 in Camarillo




**VENTURA COUNCIL
OF GOVERNMENTS**

ITEM 7B

MEMORANDUM

TO: Council Members and Alternates

FROM: Hugh R. Riley, Executive Director 

SUBJECT: Financial Report

DATE: July 14, 2022

Recommendation:

Receive and file Financial Report for Period ending June 30, 2022.

Discussion:

This report transmits the Ventura Council of Governments (VCOG) Financial reports for the Budget Period to June 30, 2022

Investments:

The objectives of VCOG's adopted Investment Policy are safety, liquidity, and yield, with the foremost objective being safety. Prudence, ethics, and delegation of authority are the Policy's applied standards of care. Below is a summary of VCOG's investments that comply with the VCOG Investment Policy:

Institution	Investment Type	Maturity Date	Interest-FY to Date-7/01/21	Rate	Balance
Bank of A	Maximizer 2635	N/A	\$ 11.44	0.03%*	\$62,672.23

* Variable

Payments for REAP Reimbursement Invoice No. 13 for March 2022 totaling \$ 1,966.75 , Invoice No. 14 for April 2022 expenses totaling \$27,872.51, and Invoice No. 15 for May, 2022 for \$ 7,373.30 have been received and deposited. SCAG has approved the Second Revision to VCOG's REAP Scope of Work (MOU- M-018-21). Minor adjustments to the REAP Program Budget are included in Proposed Budget Amendment No. 1. (Item 6 on this Agenda).

The 2020-2021 Audit has been completed and the Financial Statements Report is included with this meeting Agenda. (Item 7D. on this Agenda).

ATTACHMENTS: Balance Sheet – June 30, 2022
Budget vs. Actual Report - July 1, 2021 to June 30, 2022

Ventura Council of Governments

Balance Sheet
As of June 30, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
BofA - 5797	0.00
BofA - 9045	55,605.49
BofA MM - 2635	62,670.17
Total Bank Accounts	\$118,275.66
Accounts Receivable	
Accounts Receivable (A/R)	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
Undeposited Funds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$118,275.66
Other Assets	
Fraud	0.00
Total Other Assets	\$0.00
TOTAL ASSETS	\$118,275.66
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
Payroll Liabilities	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$0.00
Long-Term Liabilities	
Unearned Income	0.00
Total Long-Term Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
Opening Balance Equity	111,291.04
Unrestricted Net Assets	-2,290.55
Net Income	9,275.17
Total Equity	\$118,275.66
TOTAL LIABILITIES AND EQUITY	\$118,275.66

Ventura Council of Governments

Budget vs. Actuals: FY 2022 Budget(7/1/21 to 6/30/22) - FY22 P&L

July 2021 - June 2022

	TOTAL		
	ACTUAL	BUDGET	REMAINING
Income			
Annual Dinner Sponsorship	9,000.00	6,000.00	-3,000.00
Annual Dinner Tickets	350.00	300.00	-50.00
Dues Assessments	64,992.00	64,992.00	0.00
Investments			
Interest-Savings, Short-term CD	11.51		-11.51
Total Investments	11.51		-11.51
Other Types of Income			
Bank Interest		10.00	10.00
Total Other Types of Income		10.00	10.00
REAP Income	110,907.32	416,900.00	305,992.68
Research Grant Appropriation		800.00	800.00
Total Income	\$185,260.83	\$489,002.00	\$303,741.17
GROSS PROFIT	\$185,260.83	\$489,002.00	\$303,741.17
Expenses			
Contract Services			
Accounting Fees	1,271.07	2,000.00	728.93
Audit	5,500.00	5,250.00	-250.00
Executive Administration	43,843.75	45,000.00	1,156.25
Legal Fees		300.00	300.00
Research Grant - CLU	800.00	800.00	0.00
Total Contract Services	51,414.82	53,350.00	1,935.18
Operations			
Printing and Copying	569.40	1,150.00	580.60
Supplies		500.00	500.00
Website	860.00	1,000.00	140.00
Total Operations	1,429.40	2,650.00	1,220.60
Other Types of Expenses			
Insurance - Liability, D and O	2,470.88	2,200.00	-270.88
Total Other Types of Expenses	2,470.88	2,200.00	-270.88
REAP Project Costs			
Project - 1 - TASK A	200.00	2,731.00	2,531.00
Project 1 - TASK B	14,239.25	23,500.00	9,260.75
Project 1 - TASK C	500.00	21,279.00	20,779.00
Project 2 - TASK A		3,100.00	3,100.00
Project 2 - TASK B	1,756.50	3,100.00	1,343.50
Project 3 - TASK A	9,467.50	2,500.00	-6,967.50
Project 3 - TASK B	10,080.00	25,900.00	15,820.00
Project 3 - TASK C	6,510.00		-6,510.00
Project 4 - NEW TASK A	1,393.75	70,000.00	68,606.25
Project 4 - TASK A	1,170.50		-1,170.50

Ventura Council of Governments

Budget vs. Actuals: FY 2022 Budget(7/1/21 to 6/30/22) - FY22 P&L

July 2021 - June 2022


	TOTAL		
	ACTUAL	BUDGET	REMAINING
Project 4 - TASK B	1,212.50		-1,212.50
Project 5 - Administration	1,336.51		-1,336.51
Project 5 - TASK A	27,170.02	6,000.00	-21,170.02
Project 5 - TASK B	35,292.50	174,600.00	139,307.50
Project 5 - TASK C		82,590.00	82,590.00
Project 5 - TASK D - Admin		1,000.00	1,000.00
Total REAP Project Costs	110,329.03	416,300.00	305,970.97
Travel and Meetings	70.00		-70.00
Annual Dinner	7,765.16	8,000.00	234.84
Conference and Meetings	1,736.32	4,842.00	3,105.68
Meals	8.00		-8.00
Travel	762.05	1,660.00	897.95
Total Travel and Meetings	10,341.53	14,502.00	4,160.47
Total Expenses	\$175,985.66	\$489,002.00	\$313,016.34
NET OPERATING INCOME	\$9,275.17	\$0.00	\$ -9,275.17
NET INCOME	\$9,275.17	\$0.00	\$ -9,275.17



**VENTURA COUNCIL
OF GOVERNMENTS**

ITEM 7C.

MEMORANDUM

TO: Council Members and Alternates
FROM: Hugh Riley, Executive Director 
SUBJECT: Register of Warrants and Debt Card Transactions
DATE: July 14, 2022

Recommendation:

Approve the Register of Warrants for expenditures and Debit Card Transactions incurred from March 4, 2022 to July 11, 2022

Discussion:

This report presents expenditures including bank debit card transactions incurred by the Ventura Council of Governments for the period May 6, 2022 to July 11, 2022. It is prepared in addition to the Financial Report so that the Council may be fully informed as to the expenditure of funds for services and other costs to the organization.

Some payments issued after June 30, 2022 for F.Y. 2021-2022 Expenses are not listed above and will be included in a subsequent report. They are also not included in the financial report for this meeting.

ATTACHMENTS: Warrant and Debit Card Registers

**Register of Warrants
Ventura Council of Governments
July 14, 2022**

Transactions from May 6, 2022 to July 11, 2022

<u>Check #</u>	<u>Date</u>	<u>Paid To</u>	<u>Inv. Date</u>	<u>Description</u>	<u>Amount Paid</u>
524	05/07/22	VC Digital	04/30/22	Printing & Copying	\$ 15.00
525	05/09/22	Caroline Carter	05/09/22	Accounting Services – Apr. 22	\$ 130.00
526	05/17/22	Hugh Riley, Pro. Management, LLC	05/17/22	Mileage Reimb. SCAG Conf.	\$ 193.99
527	06/01/22	Hugh Riley, Pro. Management, LLC	06/01/22	Executive Administration-May.	\$ 3,937.50
528	06/01/22	Hugh Riley, Pro. Management, LLC	06/01/22	REAP Application & Oversight	\$ 687.50
529	06/01/22	Dr. Chris Williamson	05/31/22	Consulting Services (REAP)	\$ 1,284.00
530	06/01/22	Iteris, Inc.	05/23/22	Consulting Services (REAP#5)	\$ 5,401.80
531	06/03/22	Caroline Carter	06/03/22	Accounting Services – May. 22	\$ 81.25
532	06/08/22	VC Digital	05/31/22	Printing & Copying	\$ 173.90
533	06/26/22	Eide Bailly, LLC	06/20/22	Prof. Fees-Audit-2020-2021	\$ 5,500.00
534	06/30/22	Hugh Riley, Pro. Management, LLC	06/30/22	REAP Application & Oversight	\$ 375.00
535	06/30/22	Hugh Riley, Pro. Management, LLC	06/30/22	Executive Administration-June.	\$ 4,812.50
536	06/30/22	Dr. Chris Williamson	06/30/22	Consulting Services (REAP)	\$ 1,043.25

NOTE: Some payments issued after June 30 for F.Y. 2021-2022 Expenses are not listed above and will be included in a subsequent report. They are also not included in the financial report for this meeting.

**Register of Debit Card Transactions
Ventura Council of Governments**

July 14, 2022

Transactions from May 6, 2022 to July 11, 2022


<u>Card #</u>	<u>Date</u>	<u>Paid To</u>	<u>Inv. Date</u>	<u>Description</u>	<u>Amount Paid</u>
2950	05/09/22	Marriott Desert Spring Hotel	05/09/22	Lodging-SCAG Annual Conf.	\$ 492.82



**VENTURA COUNCIL
OF GOVERNMENTS**

Item 7D.

MEMORANDUM

TO: Council Members and Alternates
FROM: Hugh R. Riley, Executive Director 
SUBJECT: Audited Financial Statements- 2020-2021
DATE: July 14, 2022

Recommendation:

Receive and file Ventura Council of Governments, Audited Financial Statements for Period July 1, 2020 to June 30, 2021.

Discussion:

This report transmits the Ventura Council of Governments (VCOG) Audited Financial Statement for the period ending June 30, 2021

The VCOG Fiscal Year 2020/2021 Audited Financial Statements are presented in conformity with accounting principles generally accepted in the United States (GAAP) and audited in accordance with generally accepted auditing standards by independent certified public accountants.

Management assumes full responsibility for the completeness and reliability of all of the information presented in this report, based upon a framework of internal controls established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

There were no irregularities noted and no corrective actions recommended by the audit. The Ventura Council of Governments ended Fiscal Year 2020/2021 with an unrestricted ending fund balance of \$ 109,001, an increase of \$1,340 from 2019-2020.

The auditor recommended that the Council review VCOG's opening, closing and financial reporting process to ensure that the financial statements are reviewed for accuracy and completeness, and financial activities are presented in accordance with GAAP. This is being done periodically with the Administrative Committee.

The VCOG 2020-2021 Audited Financial Statements and supporting documents will be submitted to the Ventura County Auditor-Controller and will be posted on VCOG's Website - www.venturacog.org.

Attachments:

1. Basic Financial Statements with Independent Auditors' Report
2. SAS 114 Letter
3. Independent Auditors' Report on Internal Control Over Financial Reporting and Compliance



Financial Statements
June 30, 2021

Ventura Council of Governments

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Independent Auditor's Report

The Board of Directors
Ventura Council of Governments
Ventura, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and the general fund of the Ventura Council of Governments (Council), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the Council's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and general fund of the Council as of June 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Prior-Year Comparative Information

We have previously audited the Council's 2020 financial statements, and we expressed unmodified audit opinions on the respective financial statements of the governmental activities and general fund in our report dated May 5, 2021. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2020, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 17, 2022, on our consideration of the Council's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Council's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Council's internal control over financial reporting and compliance.



Rancho Cucamonga, California
June 17, 2022

As management of the Ventura Council of Governments (VCOG), we offer readers of VCOG's financial statements this narrative overview and analysis of VCOG's financial activities for the fiscal year ended June 30, 2021.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to VCOG's basic financial statements. The basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains required supplementary information.

Government-wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of VCOG's finances in a manner similar to a private-sector business.

The statement of net position presents information on all of VCOG's assets and liabilities, with the difference between assets and liabilities reported as net position. Over time, increases or decreases in net position may serve as a useful indication on whether the financial position of VCOG is improving or deteriorating.

The statement of activities presents information showing how VCOG's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this same statement for some items that will only result in cash flows in future fiscal periods. The government-wide financial statements may be found on pages 7-8.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. VCOG, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. Governmental fund financial statements focus on near-term inflows and outflows of spendable resources as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements. VCOG consists of a single governmental fund. The fund financial statements may be found on page 9-10.

Notes to the basic financial statements. The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements.

Government-wide Financial Analysis

The total net position of VCOG was \$109,001 at June 30, 2021 (as noted in Table 1 below). In comparison, the total net position of VCOG at June 30, 2020 was \$107,661. VCOG's net position at June 30, 2020 was unrestricted, meaning there are no external restrictions placed on the future use of the organization's net position.

Table 1
Ventura Council of Governments
Net Position at June 30:

	Governmental Activities		Percent Change
	2021	2020	
Assets			
Current assets	\$ 116,998	\$ 120,047	-2.5%
Liabilities			
Current liabilities	\$ 7,997	\$ 12,386	-35.4%
Net Position			
Unrestricted	109,001	107,661	1.2%
Total net position	\$ 109,001	\$ 107,661	

The total net position for VCOG increased by \$1,340, or 1.2%, during fiscal year 2020-2021. This means the revenues exceeded expenses, on a full accrual basis by \$1,340 for the year. Revenues increased by 43.9% and expenses increased by 68.4% in fiscal year 2020-21. The main factor that contributed to these changes was the Regional Early Action Program (REAP) Project. The REAP Project is a sub-regional partnership with the Southern California Association of Governments designed to stimulate the production of new, affordable housing units in Ventura County.

Table 2
Changes in Net Position
For the Year Ended:

	Governmental Activities		Percent Change
	2021	2020	
Revenues			
Program revenues			
Charges for services	\$ -	\$ 255	-100.0%
Operating grants and contributions	94,233	64,992	45.0%
General revenues			
Investment earnings	76	310	-75.5%
Total revenues	94,309	65,557	43.9%
Expenses			
General government	92,969	55,208	68.4%
Change in Net Position	1,340	10,349	-87.1%
Net Position - Beginning of Year	107,661	97,312	10.6%
Net Position - End of Year	\$ 109,001	\$ 107,661	1.2%

Financial Analysis of the General Operating Fund

VCOG maintains a single government fund called the General Fund. As of June 30, 2021, total revenues, assets, liabilities, and expenditures of the General Fund are the same as total assets, liabilities, revenues, and expenses as shown on the government-wide financial statements.

VCOG's revenues for fiscal year 2020-2021 came from membership dues, grant income (REAP Project), and investment income. Investment income decreased due to prevailing rates and the elimination of the Certificate of Deposit from the investment portfolio. There were no changes in the dues structure from fiscal year 2019-20 to fiscal year 2020-21.

General Operating Fund Budgetary Highlights

The VCOG Council adopted a formal budget for the fiscal year ended June 30, 2021 on June 11, 2020. Grant Revenue of \$29,241 was received for the REAP Project. The REAP Grant awarded in September 2020 totaled \$432,000 for a two-year program. The Council anticipated receiving \$199,360 in REAP Grant Revenue in FY21. The revenue is received on a reimbursement basis for services performed. The variance between final budgeted revenues of \$199,360 and actual revenues received for \$29,241 was due to performing less services than originally anticipated.

Contacting VCOG Management

Questions concerning any of the information provided in this report or requests for additional information should be addressed to the VCOG Executive Director, 33 East High Street, Suite 200, Moorpark, California 93021, P.O. Box 157, Moorpark, California 93020.

Ventura Council of Governments
Statement of Net Position
June 30, 2021
(With Comparative Totals for June 30, 2020)

	Governmental Activities	
	2021	2020
Assets		
Cash and cash equivalents (Note 2)	\$ 106,160	\$ 120,047
Accounts receivable	10,838	-
Total assets	<u>\$ 116,998</u>	<u>\$ 120,047</u>
Liabilities		
Accounts payable	\$ 1,997	\$ 6,386
Unearned income	6,000	6,000
Total liabilities	<u>7,997</u>	<u>12,386</u>
Net Position		
Unrestricted	<u>109,001</u>	<u>107,661</u>
Total net position	<u>\$ 109,001</u>	<u>\$ 107,661</u>

Ventura Council of Governments
Statement of Activities
For the year ended June 30, 2021
(With Comparative Totals for the year ended June 30, 2020)

	Expenses	Program Revenues Operating Grants and Contributions	Governmental Activities	
			2021 Net (Expense) Revenue	2020 Net (Expense) Revenue
Governmental Activities				
General government	<u>\$ 92,969</u>	<u>\$ 94,233</u>	<u>\$ 1,264</u>	<u>\$ 10,039</u>
General Revenues				
Unrestricted investment earnings			76	310
Total general revenues			<u>76</u>	<u>310</u>
Change in Net Position			1,340	10,349
Net Position at Beginning of Year			<u>107,661</u>	<u>97,312</u>
Net Position at End of Year			<u>\$ 109,001</u>	<u>\$ 107,661</u>

Ventura Council of Governments
 Governmental Funds Balance Sheet – General Fund
 June 30, 2021
 (With Comparative Totals for June 30, 2020)

	2021	2020
Assets		
Cash and cash equivalents (Note 2)	\$ 106,160	\$ 120,047
Accounts receivable	10,838	-
Total assets	\$ 116,998	\$ 120,047
Liabilities and Fund Balances		
Liabilities		
Accounts payable	\$ 1,997	\$ 6,386
Unearned revenue	6,000	6,000
Total liabilities	7,997	12,386
Fund Balances		
Committed	67,000	67,000
Unassigned	42,001	40,661
Total fund balances	109,001	107,661
Total liabilities and fund balances	\$ 116,998	\$ 120,047

Ventura Council of Governments
 Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances – General Fund
 Year Ended June 30, 2021
 (With Comparative Totals for June 30, 2020)

	2021	2020
Revenues		
Charges for services	\$ -	\$ 255
Operating grants and contributions	94,233	64,992
Investment income	76	310
	94,309	65,557
Total revenues		
Expenditures		
Current		
General government		
Professional services	58,520	50,178
Operations	1,117	1,267
Travel and meetings	56	1,994
REAP project costs	31,407	-
Other	1,869	1,769
	92,969	55,208
Total expenditures		
Net Change in Fund Balances	1,340	10,349
Fund Balance, Beginning of Year	107,661	97,312
Fund Balance, End of Year	\$ 109,001	\$ 107,661

Note 1 - Summary of Significant Accounting Policies

Reporting Entity: The Ventura Council of Governments (Council) was established by a voluntary joint powers agreement on December 1, 1992 representing the 10 cities within Ventura County as well as the County. This Joint Powers Agency was established under Organization of Title 1, Division 7, Chapter 5 of the California Government Code Section 6503.5. The purpose of the Council is to facilitate cooperative sub-regional and regional planning, coordination, and technical assistance on issues of mutual concern.

There are many other governmental agencies, including the County of Ventura and the Ventura County Transportation Commission, providing services within the area served by the Council. These other governmental agencies have independently elected governing boards and consequently are not under the direction of the Council. Financial information for these agencies is not included in the accompanying financial statements.

Financial Statement Presentation: The Council's basic financial statements consist of government-wide financial statements, including a statement of net position and statement of activities, and fund financial statements.

The accompanying financial statements are presented in conformity with accounting principles generally accepted in the United States of America for governmental units as prescribed by the Governmental Accounting Standards Board (GASB).

Government-Wide Financial Statements: The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the activities of the Council. These statements report governmental activities, which normally are supported by general and intergovernmental revenues.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. For the Council, contributions represent member agency dues. Investment earnings and other items not properly included among program revenues are reported instead as general revenues.

In the fiscal year ended June 30, 2021, the government-wide financial statements under full accrual were the same as the fund financial statements under modified accrual.

Fund Financial Statements: The underlying accounting system of the Council is organized and operated on the basis of separate funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Fund financial statements for the Council's governmental funds are presented after the government-wide financial statements. The emphasis on fund financial statements is on major governmental funds, each displayed in a separate column. The Council has only one fund, the General Fund. The General Fund is the general operating fund of the Council.

Measurement Focus and Basis of Accounting: The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Council considers revenues to be available if they are collected within 180 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred.

Revenues susceptible to accrual include member agency dues and interest revenue.

Cash and Cash Equivalents: The Council maintains cash and cash equivalents in accordance with its investment policy. The investment policy complies with, or is more restrictive than, applicable state statutes.

The cash of the Council is deposited in an interest-bearing bank account.

Fund Balance: The Council maintains its equity in accordance with the fund balance policy.

In the fund financial statements, governmental funds report non-spendable, restricted, committed, assigned and unassigned fund balances to identify the extent to which the Council is bound to honor constraints on the specific purposes for which amounts can be spent.

Non-spendable fund balance: Includes assets that are not in spendable form (i.e., prepaid items) or are legally or contractually required to be maintained intact (i.e., permanent endowments).

Restricted fund balance: Includes amounts that are constrained by the specific purpose stipulated by external resource providers and/or imposed constitutionally or by enabling legislation.

Committed fund balance: Includes amounts that can be used for specific purposes determined by formal action of the government's highest level of decision-making authority by resolution or formal board action. The Board of Directors, as the Council's highest level of decision-making authority, may commit fund balance for specific purposes pursuant to constraints imposed by formal actions taken. Committed amounts cannot be used for any other purpose unless the Council removes or changes the specific use through the same type of formal action taken to establish the commitment. As of June 30, 2021, total committed fund balance was \$67,000.

Assigned fund balance: Includes amounts that are intended by the government to be used for specific purposes but are neither committed nor restricted. The Council has designated the authority to assign amounts used for specific purposes to the Executive Director.

Unassigned fund balance: Includes the residual funds for the General Fund and all amounts not contained in the other classifications.

When both restricted and unrestricted resources are available for use, it is the Council's policy to use restricted resources first and then unrestricted resources in the following manner: committed, assigned and unassigned.

Net Position: In the government-wide financial statements, net position represents the difference between assets and liabilities and is classified as unrestricted net position.

Unrestricted net position: represents those assets that are available for general use.

When both restricted and unrestricted resources are available for use, it is the Council's policy to use restricted resources first and then unrestricted resources, as they are needed.

Use of Estimates: The preparation of basic financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts and disclosures in the financial statements. Actual results could differ from those estimates.

Unearned Revenue: Unearned revenue is money received by an individual or company for a service or product that has yet to be provided or delivered. The Council's unearned revenue consists of the Annual Dinner Sponsorship collected in FY 2019-20 which was not earned due to the cancellation of FY 2019-20 and FY 2020-21 Annual Dinner due to the COVID-19 Pandemic.

Prior Year Data: Selected information regarding the prior year has been included in the accompanying financial statements. This information has been included for comparison purposes only and does not represent a complete presentation in accordance with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Council's prior year financial statements for the year ended June 30, 2020, from which this selected financial data was derived.

Implementation of New GASB Pronouncements:

Adopted in the Current Year:

GASB Statement No. 84 - In January 2017, GASB issued Statement No. 84 - *Fiduciary Activities*. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement is effective for reporting periods beginning after December 15, 2019. The Council has determined that the requirements of these statements do not have a material impact to the financial statements.

GASB Statement No. 90 - In September 2018, GASB issued Statement No. 90 - *Majority Equity Interests, An Amendment of GASB Statements No. 14 and No. 61*. The objectives of this Statement are to improve the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. The Statement is effective for reporting periods beginning after December 15, 2019. The Council has determined that the requirements of these statements do not have a material impact to the financial statements.

GASB Statement No. 98 - In October 2021, GASB issued Statement No. 98 - *The Annual Comprehensive Financial Report*. The objective of this Statement is to address references in authoritative literature to the term comprehensive annual financial report. The Statement is effective for reporting periods beginning after